

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

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FORM 10-D

**ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from
June 12, 2007 to July 9, 2007

Commission File Number of issuing entity: 333-134196-01

SMHL Global Fund No. 9

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-134196

ME Portfolio Management Limited

(Exact name of depositor and sponsor as specified in its charter)

Victoria, Australia

(State or other jurisdiction of incorporation or organization of the issuing entity)

Not Applicable

(I.R.S. Employer Identification No.)

Level 16
360 Collins Street
Melbourne, VIC 3000
Australia

Not Applicable
(Zip Code)

(Address of principal executive offices of the issuing entity)

+61 3 9605 6000

(Telephone number, including area code)

Not Applicable

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (if Section 12(b))
Class A1 Notes			X	

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes **X** No ___

SEC 2503 (03-05)

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PART I – DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

On October 11, 2006, pursuant to a registration statement (File Nos. 333-134196 and 333-137590), Perpetual Limited, in its capacity as issuer trustee (the "Issuer Trustee") of SMHL Global Fund No. 9 (the "Issuing Entity"), publicly issued US\$1,340,000,000 of Class A1 Mortgage Backed Floating Rate Notes (the "Class A1 Notes"). The Issuer Trustee made a regular monthly distribution of principal and interest to the holders of the Class A1 Notes on the Monthly Payment Date falling on July 9, 2007. See Exhibit 99.

Capitalized terms used in this Form 10-D and not defined herein have the same meanings given to them in the prospectus supplement dated September 27, 2006 to the prospectus dated September 18, 2006 relating to the Class A1 Notes.

PART II – OTHER INFORMATION

Item 2. Legal Proceedings.

There are no legal proceedings pending against ME Portfolio Management Limited (the "Depositor" and the "Sponsor"), the Issuing Entity, the Issuer Trustee, Members Equity Bank Pty Limited (the "Servicer"), Perpetual Trustee Company Limited (the "Security Trustee") or The Bank of New York (the "Note Trustee"), or of which any property of the foregoing is the subject, that are material to holders of the Class A1 Notes.

There are no proceedings known to be contemplated by governmental authorities pending against the Depositor and Sponsor, the Issuing Entity, the Issuer Trustee, the Servicer, the Security Trustee or the Note Trustee, or of which any property of the foregoing is the subject, that are material to holders of the Class A1 Notes.

Item 3. Sales of Securities and Use of Proceeds.

Not applicable.

Item 4. Defaults Upon Senior Securities.

Not applicable.

Item 5. Submission of Matters to a Vote of Security Holders.

No votes or consents of Noteholders were solicited during the period covered by this Form 10-D for any purpose.

Item 6. Significant Obligor of Pool Assets.

Not applicable.

Item 7. Significant Enhancement Provider Information.

Not applicable.

Item 8. Other Information.

Not applicable.

Item 9. Exhibits.

**Item 601 of
Regulation S-K
Exhibit No.**

99

Description

Noteholders report for the July 9, 2007 Monthly Payment Date.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: July 16, 2007

ME Portfolio Management Limited
(Depositor)

By: 

Name: Nicholas Vamvakas
Title: Authorized Signatory

INDEX OF EXHIBITS

**Item 601 of
Regulation S-K
Exhibit No.
99**

Description
Noteholders report for the July 9, 2007 Monthly Payment Date.

SMHL Global Fund No. 9

MEMBERS EQUITY

SMHL Global Fund No. 9 - Noteholder Report - 9 July 2007

Transaction Deal Summary Data

Fund: SMHL Global Fund No.9
Cut-Off Date: 27 June 2007
Determination Date: 6 July 2007
Payment Date: 9 July 2007
Issuer Trustee: Perpetual Limited (ABN 96 000 431 827)
Joint Lead Managers: Credit Suisse & Societe Generale Corporate & Investment Banking (Class A-1 and A-2 Notes); Credit Suisse & National Australia Bank (Class A-3 Notes); Credit Suisse (Class B Notes)
Co-Manager: ABN AMRO (Class A-1 and A-2 Notes); Macquarie Bank (Class A-3 Notes)
Manager: MEMM Portfolio Management Limited
Monthly Interest Period: 12 June 2007 - 8 July 2007
Quarterly Interest Period: 9 May 2007 - 8 August 2007
Monthly Calculation Period: 1 June 2007 - 27 June 2007
Quarterly Calculation Period: 1 May 2007 - 30 July 2007
Class A1 Note Trustee: The Bank of New York, New York Branch
Security Trustee: Perpetual Trustee Company Limited (ABN 42 000 001 007)
Principal Paying Agent: The Bank of New York, New York Branch
Liquidity Facility Provider: Perpetual Limited, in its capacity as trustee of SMHL Warehousing Trust 2004-1
Fixed-Floating Rate Swap Provider: Australia & New Zealand Banking Group Limited (ABN 11 005 367 822)
Cross Currency Swap Provider: Commonwealth Bank of Australia (ABN 48 123 123 124)
Business Day: New York, London, Sydney, Melbourne
Issue Date: 11 October 2006
Final Maturity Date at Issue: The payment date falling in November, 2039
USD/AUD exchange rate at issue: USD 0.7550 = AUD 1.0000
EUR/AUD exchange rate at issue: EUR 0.5600 = AUD 1.0000

Security Classes

	A-1	A-2	A-3	B
Name:	USD	EUR	AUD	AUD
Currency:	USD	EUR	AUD	AUD
Original Balance at Issue:	USD 1,340,000,000	EUR 450,000,000	AUD 408,000,000	AUD 57,000,000
Base Rate:	3M LIBOR	3M EURIBOR	1M BBSW	3M BBSW
Margin above base rate:	0.060%	0.060%	0.160%	0.210%
Expected Average Life to call (years)	2.82	2.62	2.55	5.83
Cross Currency Conversion Base Rate:	3M BBSW	3M BBSW	1M BBSW	3M BBSW
Distribution Frequency:	Quarterly	Quarterly	Monthly	Quarterly
Principal payment type:	Floating rate amortising bonds			

	A-1	A-2	A-3	B
Original Rating	AAA	AAA	AAA	AA
Fitch IBCA (Australia) Pty Limited	AAA	AAA	AAA	AA
Moody's Investor Services, Inc.	AAA	AAA	AAA	Aa2
Standard & Poor's Ratings Group	AAA	AAA	AAA	AA

Contact information:

E-mail:	Investor Relations investorreporting@membersequity.com.au
Phone:	+61-3-9805-8248
Fax:	+61-3-9805-8648
Bloomberg screen:	SMHLG 9 Mtg
Website	www.membersequity.com/reporting/

Pool Summary

Current Pool Balance:	
Total (\$)	2,557,251,360.69
Variable Total (\$)	1,760,101,917.25
Fixed Total (\$)	797,150,043.44
Maximum Loan Balance (\$)	1,287,949
Average Loan Balance (\$)	129,160
Number of Housing Loans at start of monthly calculation period	20,460
Number of Housing Loans at Cut-Off Date	19,798
Weighted Average Seasoning (Months)	23
Weighted Average Remaining Term to Maturity (Months)	308
Weighted Average Current LVR	64%
Threshold rate	7.20%

Cashflows/Distribution Data**Payments This Period**

	start of Calculation Period	Bond Factor*	Coupon Rate	Coupon Payments	Principal Payments
Class A-1 Notes (USD)	1,180,632,687.66	84.940108%			
Class A-2 Notes (EUR)	399,481,129.82	84.940108%			
Class A-3 Notes (AUD)	346,682,625.04	84.940108%	6.6000%	1,661,350.22	4,825,693.02
Class B Notes (AUD)	57,000,000.00	100.000000%			

* Bond Factor represents percentage of outstanding original principal amounts after giving effect to payments and allocations on Payment Date

Principal & Interest Allocated Amounts

	Coupon Rate	Allocated Coupon*	Allocated Principal*	Invested Amount on Payment Date**
Class A-1 Notes (USD)	5.4185%	10,835,917.74	42,435,271.90	1,196,197,425.86
Class A-2 Notes (EUR)	4.1180%	2,765,191.55	14,250,650.97	382,230,478.65
Class A-3 Notes (AUD)	n/a	n/a	n/a	344,856,832.02
Class B Notes (AUD)	6.6900%	627,765.21	-	67,000,000.00

* Allocated amounts for Class A-1, A-2 and B Notes are paid quarterly in February, May, August and November

** Invested Amount after principal payments and allocated principal on Payment Date

Repayment Analysis

	Monthly	Quarterly to date	Since Inception*
Balance at applicable Cut-off	2,592,236,185	2,680,467,918	2,959,039,152
Scheduled Repayments	4,083,326	9,814,047	39,072,176
Prepayments	48,019,129	121,494,471	646,827,146
Redraws	(18,860,831)	(31,162,305)	(141,352,879)
Top-Up Loans	(255,000)	(5,929,662)	(41,756,852)
Balance at 27 June 2007	2,557,251,361	2,557,251,361	2,557,251,361

* Opening balance excludes principal collected from 20 September 2006 to 11 October 2006 of \$41,507,149.70

Constant Prepayment Rate (CPR)

	Monthly	Quarterly to date	Since Inception
CPR	13.42%	17.69%	16.16%
Seasonal Monthly Mortality	1.19%	1.61%	1.46%

Interest Collections Waterfall	AUD
Interest Collections	
Gross Interest Income Received from Mortgages	16,461,080.24
Payments from / (to) Fixed / Floating Swap Provider	376,147.32
Payments from / (to) Currency Swap Provider	-1,692,468.62
Interest Income received from Cash holdings	243,693.41
Principal Draws	0.00
Liquidity Reserve Advances	0.00
Net proceeds available for Distribution	14,360,721.45

Distribution of Interest Collections	AUD	AUD	Party receiving fee
Taxes	0.00		
Trustee fee	89,628.17		Perpetual Limited
Manager fee	1,535,280.62		ME Portfolio Management
Servicing fee*	0.00	1,628,624.69	Members Equity Bank
Interest to redraw funding facility	0.00		
Interest to top-up funding facility	0.00		
Current and previously due Interest to Class A-1 Notes**	8,384,782.10		
Payments from swap provider due to Class A-1 Notes	-520,442.35		
Current and previously due Interest to Class A-2 Notes**	3,607,490.39		
Payments from swap provider due to Class A-2 Notes	-1,072,027.17		
Current and previously due Interest to Class A-3 Notes	1,966,166.91		
Current and previously due Interest to Class B Notes**	308,738.99		
Deposit into Cash Collateral Account	0.00		
Reimbursement of Principal Draws	0.00		
Swap break costs	0.00		
Interest payable on liquidity notes	0.00		
Interest payable on payment funding facility	0.00		
Reinstatement of Class A-1 Charge Offs	0.00		
Reinstatement of Class A-2 Charge Offs	0.00		
Reinstatement of Class A-3 Charge Offs	0.00		
Reinstatement of Redraw Charge Offs	0.00		
Reinstatement of Top-Up Charge Offs	0.00		
Reinstatement of Carry Over Class A-1 Charge Offs	0.00		
Reinstatement of Carry Over Class A-2 Charge Offs	0.00		
Reinstatement of Carry Over Class A-3 Charge Offs	0.00		
Reinstatement of Carry Over Redraw Charge Offs	0.00		
Reinstatement of Carry Over Top-Up Charge Offs	0.00		
Reinstatement of Class B Charge Offs	0.00		
Reinstatement of Carry Over Class B Charge Offs	0.00		
Repayment of Redraw Funding Facility	0.00		
Repayment of Top-Up Funding Facility	0.00		
Repayment of Payment Funding Facility	0.00		
Income unitholder	286,154.60		
Total Distributions of Interest Collections	14,390,721.46	1,628,624.69	

* Servicing fee paid by ME Portfolio Management Limited in accordance with Prospectus Supplement
 ** Amounts for Class A-1, A-2 and B Notes are paid quarterly in February, May, August and November

Charge Offs	AUD
Class A-1 Charge Offs	0.00
Carry Over Class A-1 Charge Offs	0.00
Class A-2 Charge Offs	0.00
Carry Over Class A-2 Charge Offs	0.00
Class A-3 Charge Offs	0.00
Carry Over Class A-3 Charge Offs	0.00
Redraw Charge Offs	0.00
Carry Over Redraw Charge Offs	0.00
Top-up Charge Offs	0.00
Carry Over Top-up Charge Offs	0.00
Class B Charge Offs	0.00
Carry Over Class B Charge Offs	0.00

Principal Collections Waterfall	AUD
Principal Collections	
Principal Collections from outstanding mortgage loans	62,102,466.02
Recoveries from previously charged-off mortgage loans	0.00
Reimbursement of Principal Draws from Interest Waterfall	0.00
Net proceeds available for Principal Waterfall	62,102,466.02

Distribution of Principal Collections	AUD
Principal Draws for Interest Collections Waterfall	0.00
Principal to Redraw Funding Facility	0.00
Principal to Top-Up Funding Facility	0.00
Redraws	16,860,631.28
Top-Up Loans	255,000.00
Principal to Class A-1 Notes*	21,086,881.67
Principal to Class A-2 Notes*	9,085,550.05
Principal to Class A-3 Notes	4,826,693.02
Principal to Class B Notes	0.00
Reinstatement of Carry Over Class A-1 Charge Offs	0.00
Reinstatement of Carry Over Class A-2 Charge Offs	0.00
Reinstatement of Carry Over Class A-3 Charge Offs	0.00
Reinstatement of Carry Over Redraw Charge Offs	0.00
Reinstatement of Carry Over Top-Up Charge Offs	0.00
Reinstatement of Carry Over Class B Charge Offs	0.00
Swap break costs	0.00
Principal to Liquidity Noteholders	0.00
Principal to Payment Funding Facility	0.00
TOTAL distributions of Principal Collections	62,102,466.02

* Amounts for Class A-1, A-2 and B Notes are paid quarterly in February, May, August and November

Delinquencies
Last Three Monthly Calculation Periods

<u>< 30 days</u>	<u>Jun-07</u>	<u>May-07</u>	<u>Apr-07</u>
Number of loans	179	188	144
Outstanding Balance (\$)	28,569,710	34,037,372	22,242,454
% of Pool Outstanding Balance	1.12%	1.31%	0.84%
30-59 days			
Number of loans	34	27	27
Outstanding Balance (\$)	8,911,889	4,643,430	3,882,434
% of Pool Outstanding Balance	0.27%	0.18%	0.16%
60-89 days			
Number of loans	12	10	6
Outstanding Balance (\$)	2,433,166	1,466,134	1,405,320
% of Pool Outstanding Balance	0.10%	0.08%	0.08%
90-118 days			
Number of loans	5	3	4
Outstanding Balance (\$)	518,876	879,613	913,613
% of Pool Outstanding Balance	0.02%	0.03%	0.10%
120+ days			
Number of loans	7	9	9
Outstanding Balance (\$)	1,252,895	1,688,397	1,869,399
% of Pool Outstanding Balance	0.05%	0.08%	0.00%
TOTAL Delinquencies			
Number of loans	235	247	160
Outstanding Balance (\$)	39,683,104	42,495,945	30,213,217
% of Pool Outstanding Balance	1.55%	1.80%	1.12%

<u>Foreclosures</u>			
Number of loans	0	0	0
Outstanding Balance (\$)	0	0	0
% of Pool Outstanding Balance	0.00%	0.00%	0.00%

<u>Defaults, Losses and Claims</u>			
Claims against Mortgage Insurer this Calculation Period (\$)	0	0	0
Claims against Mortgage Insurer since inception (\$)	0	0	0
Claims denied by Mortgage Insurer this Calculation Period (\$)	0	0	0
Claims denied by Mortgage Insurer since inception (\$)	0	0	0
Losses on sale since inception (\$)	0	0	0

<u>Enhancements</u>	<u>Provider</u>	<u>Facility</u>	<u>Used</u>
Redraw Funding Facility	Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3		AUD 0.00
Top-Up Funding Facility	Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3		AUD 0.00
Payment Funding Shortfall Facility	Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3		AUD 0.00
Bonds issued to cover redraws			AUD 0.00
Bonds issued to cover top-up loans			AUD 0.00
Bonds issued under Payment Funding Facility			AUD 0.00

	<u>AUD</u>
Principal Draws made prior to current Calculation Period and not repaid	0.00

<u>Cash Collateral Account</u>	<u>AUD</u>
Beginning Cash Collateral Account Balance	6,826,170.60
+ Interest Earned on Cash Collateral Account	33,929.93
+ Deposit from Interest Collections Waterfall	0.00
- Current Period's Liquidity Reserve Advances	0.00
- Current Period's Releases to cash collateral provider	33,929.93
Ending Cash Collateral Account Balance	6,826,170.60

<u>Programme Amendments</u>	
Any material changes to definitions of foreclosure, shortfall and charge-off:	None
Any material modifications, extensions or waivers to the terms of the housing loans, fees, penalties or payments during the relevant Calculation Period or that have cumulatively become material over time	None
Any material breaches of housing loan representations or warranties or covenants in the Mortgage Origination and Management Agreement, the Supplementary Bond Terms Notice relating to the Class A and Class B Notes or the Bond Issue Confirmation Certificate	None
Information regarding any pool asset substitutions	None
Any substitution of credit enhancement	None

Collateral Information

<u>Weighted Average LTV</u>	<u>At issue</u>	<u>Current</u>	<u>Geographic</u>	<u>At issue</u>	<u>Current</u>
<= 25%	3.89%	3.83%	VIC - Metro	22.43%	22.79%
> 25% & <= 30%	2.45%	2.26%	VIC - Non Metro	5.62%	5.67%
> 30% & <= 35%	3.12%	3.11%	N.S.W. - Metro	12.41%	12.81%
> 35% & <= 40%	4.20%	3.88%	N.S.W. - Non Metro	8.70%	8.76%
> 40% & <= 45%	6.43%	4.93%	A.C.T. - Metro	8.70%	8.96%
> 45% & <= 50%	8.52%	6.49%	QLD - Metro	8.23%	8.60%
> 50% & <= 55%	7.52%	7.33%	QLD - Non Metro	7.15%	8.36%
> 55% & <= 60%	9.31%	8.05%	S.A. - Metro	4.88%	4.97%
> 60% & <= 65%	8.65%	8.79%	S.A. - Non Metro	0.71%	0.47%
> 65% & <= 70%	8.81%	9.10%	W.A. - Metro	14.45%	14.81%
> 70% & <= 75%	10.27%	10.21%	W.A. - Non Metro	1.88%	0.77%
> 75% & <= 80%	16.48%	16.45%	N.T. - Metro	1.37%	1.31%
> 80% & <= 85%	5.56%	5.79%	TAS - Metro	2.87%	2.88%
> 85% & <= 90%	9.92%	10.05%	TAS - Non Metro	1.22%	1.25%
Total	100.00%	100.00%		100.00%	100.00%

<u>Occupancy</u>	<u>At issue</u>	<u>Current</u>	<u>Mortgage Insurance</u>	<u>At issue</u>	<u>Current</u>
Owner Occupied	79.88%	80.81%	GEMICO	99.92%	99.91%
Investment	20.06%	19.19%	Comm. of Australia	0.08%	0.09%
Total	100.00%	100.00%	Total	100.00%	100.00%

<u>Loan Size Distribution</u>	<u>At issue</u>	<u>Current</u>	<u>Product Information</u>	<u>At issue</u>	<u>Current</u>
>\$250,000	27.18%	26.26%	Variable	89.80%	89.83%
>\$200,000 & <=\$250,000	15.80%	15.95%	Fixed 0-1 Year	2.86%	3.36%
>\$150,000 & <=\$200,000	20.80%	20.80%	Fixed 1-2 Year	3.48%	12.41%
>\$100,000 & <=\$150,000	18.44%	18.28%	Fixed 2-3 Year	14.89%	8.87%
>\$50,000 & <=\$100,000	13.16%	13.99%	Fixed 3-4 Year	2.21%	6.88%
<=\$50,000	4.85%	4.81%	Fixed 4+ Year	6.86%	1.45%
Total	100.00%	100.00%	Total	100.00%	100.00%

<u>Interest Rate</u>	<u>At issue</u>	<u>Current</u>	<u>Property Type</u>	<u>At issue</u>	<u>Current</u>
>8%	0.00%	0.00%	House	84.80%	85.27%
>7% & <= 8%	74.12%	76.03%	Apartment	0.73%	0.73%
>6% & <= 7%	25.23%	23.37%	Unit	10.20%	10.07%
<= 6%	0.65%	0.60%	Townhouse	1.87%	1.82%
Total	100.00%	100.00%	Land	2.30%	2.02%