

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

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FORM 10-D

**ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from
October 11, 2006 to November 9, 2006

Commission File Number of issuing entity: 333-134196-01

SMHL Global Fund No. 9

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-134196

ME Portfolio Management Limited

(Exact name of depositor and sponsor as specified in its charter)

Victoria, Australia

(State or other jurisdiction of incorporation or organization of the issuing entity)

Not Applicable

(I.R.S. Employer Identification No.)

Level 16
360 Collins Street
Melbourne, VIC 3000
Australia

Not Applicable
(Zip Code)

(Address of principal executive offices of the issuing entity)

+61 3 9605 6000

(Telephone number, including area code)

Not Applicable

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (if Section 12(b))
Class A1 Notes			X	

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes **X** No ___

SEC 2503 (03-05)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB control number.

PART I – DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

On October 11, 2006, pursuant to a registration statement (File Nos. 333-134196 and 333-137590), Perpetual Limited, in its capacity as issuer trustee (the "Issuer Trustee") of SMHL Global Fund No. 9 (the "Issuing Entity"), publicly issued US\$1,340,000,000 of Class A1 Mortgage Backed Floating Rate Notes (the "Class A1 Notes"). The Issuer Trustee made a regular monthly distribution of principal and interest to the holders of the Notes on the Monthly Payment Date falling on November 9, 2006. See Exhibit 99.

Capitalized terms used in this Form 10-D and not defined herein have the same meanings given to them in the prospectus supplement dated September 27, 2006 to the prospectus dated September 18, 2006 relating to the Class A1 Notes.

PART II – OTHER INFORMATION

Item 2. Legal Proceedings.

There are no legal proceedings pending against ME Portfolio Management Limited (the "Depositor" and the "Sponsor"), the Issuing Entity, the Issuer Trustee, Members Equity Bank Pty Limited (the "Servicer"), Perpetual Trustee Company Limited (the "Security Trustee") or The Bank of New York (the "Note Trustee"), or of which any property of the foregoing is the subject, that are material to holders of the Notes.

There are no proceedings known to be contemplated by governmental authorities pending against the Depositor and Sponsor, the Issuing Entity, the Issuer Trustee, the Servicer, the Security Trustee or the Note Trustee, or of which any property of the foregoing is the subject, that are material to holders of the Notes.

Item 3. Sales of Securities and Use of Proceeds.

On October 11, 2006, simultaneously with the issuance of the Class A1 Notes, the Issuer Trustee issued €450,000,000 of Class A2 Mortgage Backed Floating Rate Notes (the "Class A2 Notes"), A\$406,000,000 of Class A3 Mortgage Backed Floating Rate Notes (the "Class A3 Notes") and A\$57,000,000 of Class B Mortgage Backed Floating Rate Notes (the "Class B Notes"), each backed by the same pool of housing loans as the Class A1 Notes. The Class A2 Notes, the Class A3 Notes and the Class B Notes were issued in transactions exempt from registration under the Securities Act pursuant to Regulation S thereunder. None of the Class A2 Notes, the Class A3 Notes or the Class B Notes were offered or sold in the United States or to, or for the account or benefit of, U.S. persons except in accordance with Regulation S under the Securities Act. Each of the Class A2 Notes, the Class A3 Notes and the Class B Notes were sold to institutional investors. Credit Suisse Securities (Europe) Limited and Société Générale, London Branch were lead managers and ABN AMRO Bank N.V., London Branch was co-manager with respect to the Class A2 Notes. Credit Suisse, Sydney Branch and National Australia Bank Limited were lead

managers and Macquarie Bank Limited was co-manager with respect to the Class A3 Notes. Credit Suisse, Sydney Branch was sole lead manager with respect to the Class B Notes.

On October 11, 2006, simultaneously with the issuance of the Class A1 Notes, the Issuer Trustee also issued A\$7,500,000 of liquidity notes, backed by the same pool of housing loans as the Class A1 Notes, to P.T. Limited, as nominee for Perpetual Limited, in its capacity as trustee of SMHL Origination Fund No. 3 (the "Liquidity Noteholder"). The liquidity notes were issued in a transaction exempt from registration under the Securities Act pursuant to Regulation S thereunder. The liquidity notes were not offered or sold in the United States or to, or for the account or benefit of, U.S. persons except in accordance with Regulation S under the Securities Act. The liquidity notes were not underwritten.

Further information regarding the Class A2 Notes, the Class A3 Notes, the Class B Notes and liquidity notes is contained in the prospectus supplement dated September 27, 2006 to the prospectus dated September 18, 2006 relating to the Class A1 Notes.

Item 4. Defaults Upon Senior Securities.

Not applicable

Item 5. Submission of Matters to a Vote of Security Holders.

No votes or consents of Noteholders were solicited during the period covered by this Form 10-D for any purpose.

Item 6. Significant Obligor of Pool Assets.

Not applicable.

Item 7. Significant Enhancement Provider Information.

Not applicable.

Item 8. Other Information.

Not applicable.

Item 9. Exhibits.

**Item 601 of
Regulation S-K
Exhibit No.
99**

Description

Noteholders report for the November 9, 2006 Monthly Payment Date

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: November 24, 2006

ME Portfolio Management Limited
(Depositor)

By: 

Name: NICHOLAS VANVAKAS
Title: DIRECTOR.

INDEX OF EXHIBITS

Item 601 of
Regulation S-K
Exhibit No.
99

Description

Noteholders report for the November 9, 2006 Monthly Payment Date

SMHL Global Fund No. 9

MONTHLY REPORT

SMHL Global Fund No. 9 - Noteholder Report - 9 November 2006

Transaction Deal Summary Data

Fund:	SMHL Global Fund No.9
Cut-Off Date:	30 October 2006
Determination Date:	7 November 2006
Payment Date:	9 November 2006
Issuer Trustee:	Perpetual Limited (ABN 86 000 431 827)
Joint Lead Managers:	Credit Suisse & Societe Generale Corporate & Investment Banking (Class A-1 and A-2 Notes); Credit Suisse & National Australia Bank (Class A-3 Notes); Credit Suisse (Class B Notes)
Co-Manager:	ABN AMRO (Class A-1 and A-2 Notes); Macquarie Bank (Class A-3 Notes)
Manager:	MEPM Portfolio Management Limited
Monthly Calculation Period:	11 October 2006 - 9 November 2006
Quarterly Calculation Period:	11 October 2006 - 9 November 2006
Class A1 Note Trustee:	The Bank of New York, New York Branch
Security Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007)
Principal Paying Agent:	The Bank of New York, New York Branch
Liquidity Facility Provider:	Perpetual Limited, in its capacity as trustee of SMHL Warehousing Trust 2004-1
Fixed-Floating Rate Swap Provider:	Australia & New Zealand Banking Group Limited (ABN 11 005 357 522)
Cross Currency Swap Provider:	Commonwealth Bank of Australia (ABN 48 123 123 124)
Business Day:	New York, London, Sydney, Melbourne
Issue Date:	11 October 2006
Final Maturity Date at Issue:	The payment date falling in November, 2039
USD/AUD exchange rate at issue:	USD 0.7550 = AUD 1.0000
EUR/AUD exchange rate at issue:	EUR 0.5900 = AUD 1.0000

Security Classes

Name:	A-1	A-2	A-3	B
Currency:	USD	EUR	AUD	AUD
Original Balance at Issue:	USD 1,340,000,000	EUR 450,000,000	AUD 406,000,000	AUD 57,000,000
Base Rate:	3M LIBOR	3M EURIBOR	1M BBSW	3M BBSW
Margin above base rate:	0.060%	0.080%	0.160%	0.210%
Expected Average Life to call (years)	2.62	2.62	2.55	5.83
Cross Currency Conversion Base Rate:	3M BBSW	3M BBSW	1M BBSW	3M BBSW
Distribution Frequency:	Quarterly	Quarterly	Monthly	Quarterly
Principal payment type:	Floating rate amortising bonds			

Original Rating

	A-1	A-2	A-3	B
Fitch IBCA (Australia) Pty Limited	AAA	AAA	AAA	AA
Moody's Investor Services, Inc.	Aaa	Aaa	Aaa	Aa2
Standard & Poor's Ratings Group	AAA	AAA	AAA	AA

Contact Information:

E-mail:	Investor Relations investorreporting@membersequity.com.au
Phone:	+61-3-9605-6246
Fax:	+61-3-9605-6648
Bloomberg screen:	SMHLG 9 Mtge
Website:	www.membersequity.com/reporting/

Pool Summary

Current Pool Balance:	
Total (\$)	2,917,328,765.92
Variable Total (\$)	2,030,932,819.36
Fixed Total (\$)	886,395,946.56
Maximum Loan Balance (\$)	1,294,521
Average Loan Balance (\$)	131,530
Number of Housing Loans at start of monthly calculation period	22,641
Number of Housing Loans at Cut-Off Date	22,180
Weighted Average Seasoning (Months)	16
Weighted Average Remaining Term to Maturity (Months)	312
Weighted Average Current LVR	64%
Threshold rate	6.95%

Cashflows/Distribution Data

Payments This Period

	Invested Amount at start of Calculation Period	Bond Factor*	Coupon Rate	Coupon Payments	Principal Payments
Class A-1 Notes (USD)	1,340,000,000.00	97.172882%	5.3800%	5,807,411.11	37,883,384.95
Class A-2 Notes (EUR)	450,000,000.00	97.172882%	3.4230%	1,240,837.50	12,722,032.26
Class A-3 Notes (AUD)	406,000,000.00	97.172882%	6.2883%	2,028,450.53	11,478,100.22
Class B Notes (AUD)	57,000,000.00	100.000000%	6.3383%	287,046.85	-

* Bond Factor represents percentage of outstanding original principal amounts after giving effect to payments and allocations on Payment Date

Principal & Interest Allocated Amounts

	Coupon Rate	Allocated Coupon*	Allocated Principal*	Invested Amount on Payment Date**
Class A-1 Notes (USD)				1,302,116,615.05
Class A-2 Notes (EUR)				437,277,967.74
Class A-3 Notes (AUD)	n/a	n/a	n/a	394,521,899.78
Class B Notes (AUD)				57,000,000.00

* Allocated amounts for Classes A-1, A-2 and B Notes are paid quarterly in February, May, August and November

** Invested Amount after principal payments and allocated principal on Payment Date

Repayment Analysis

	Monthly	Quarterly	Since Inception
Balance at Determination Date	2,959,039,152	2,959,039,152	2,959,039,152
Scheduled Repayments	2,011,972	2,011,972	2,011,972
Prepayments	57,418,325	57,418,325	57,418,325
Redraws	(13,816,078)	(13,816,078)	(13,816,078)
Top-Up Loans	(3,903,833)	(3,903,833)	(3,903,833)
Balance at 30 October 2006	2,917,328,766	2,917,328,766	2,917,328,766

Constant Prepayment Rate (CPR)

	Monthly	Quarterly	Since Inception
CPR	14.97%	14.97%	14.97%
Seasonal Monthly Mortality	1.34%	1.34%	1.34%

*Monthly CPR covers the period 11 October to 30 October 2006

Interest Collections Waterfall	AUD
<u>Interest Collections</u>	
Gross Interest Income Received from Mortgages	16,651,212.49
Payments from / (to) Fixed / Floating Swap Provider	285,896.03
Payments from / (to) Currency Swap Provider	-2,854,800.63
Interest Income received from Cash holdings	76,304.10
Principal Draws	0.00
Liquidity Reserve Advances	0.00
Net proceeds available for Distribution	14,158,611.99

Distribution of Interest Collections	AUD	Party receiving fee
Taxes	0.00	
Trustee fee	94,088.58	Perpetual Limited
Manager fee	1,928,088.57	ME Portfolio Management
Servicing fee*	52,791.48	Members Equity Bank
Interest to redraw funding facility	0.00	
Interest to top-up funding facility	0.00	
Current and previously due interest to Class A-1 Notes	8,844,413.32	
Payments from swap provider due to Class A-1 Notes	-1,152,478.07	
Current and previously due interest to Class A-2 Notes	3,805,436.96	
Payments from swap provider due to Class A-2 Notes	-1,702,322.55	
Current and previously due interest to Class A-3 Notes	2,028,450.53	
Current and previously due interest to Class B Notes	306,843.18	
Deposit into Cash Collateral Account	0.00	
Reimbursement of Principal Draws	0.00	
Swap break costs	-46,700.00	
Interest payable on liquidity notes	0.00	
Interest payable on payment funding facility	0.00	
Reinstatement of Class A-1 Charge Offs	0.00	
Reinstatement of Class A-2 Charge Offs	0.00	
Reinstatement of Class A-3 Charge Offs	0.00	
Reinstatement of Redraw Charge Offs	0.00	
Reinstatement of Top-Up Charge Offs	0.00	
Reinstatement of Carry Over Class A-1 Charge Offs	0.00	
Reinstatement of Carry Over Class A-2 Charge Offs	0.00	
Reinstatement of Carry Over Class A-3 Charge Offs	0.00	
Reinstatement of Carry Over Redraw Charge Offs	0.00	
Reinstatement of Carry Over Top-Up Charge Offs	0.00	
Reinstatement of Class B Charge Offs	0.00	
Reinstatement of Carry Over Class B Charge Offs	0.00	
Repayment of Redraw Funding Facility	0.00	
Repayment of Top-Up Funding Facility	0.00	
Repayment of Payment Funding Facility	0.00	
Income unitholder	0.00	
Total Distributions of Interest Collections	14,158,611.99	

* Servicing fee paid by ME Portfolio Management Limited in accordance with Prospectus Supplement

Charge Offs	AUD
Class A-1 Charge Offs	0.00
Carry Over Class A-1 Charge Offs	0.00
Class A-2 Charge Offs	0.00
Carry Over Class A-2 Charge Offs	0.00
Class A-3 Charge Offs	0.00
Carry Over Class A-3 Charge Offs	0.00
Redraw Charge Offs	0.00
Carry Over Redraw Charge Offs	0.00
Top-up Charge Offs	0.00
Carry Over Top-up Charge Offs	0.00
Class B Charge Offs	0.00
Carry Over Class B Charge Offs	0.00

Principal Collections Waterfall	AUD
<u>Principal Collections</u>	
Principal Collections from outstanding mortgage loans	59,430,297.40
Recoveries from previously charged-off mortgage loans	0.00
Other: Principal collected from 20 September 2006 to 11 October 2006	41,507,149.70
Reimbursement of Principal Draws from Interest Waterfall	0.00
Net proceeds available for Principal Waterfall	100,937,447.10

Distribution of Principal Collections	AUD
Principal Draws for Interest Collections Waterfall	0.00
Principal to Redraw Funding Facility	0.00
Principal to Top-Up Funding Facility	0.00
Redraws	13,816,078.33
Top-Up Loans	3,903,833.20
Principal to Class A-1 Notes	50,176,668.81
Principal to Class A-2 Notes	21,562,766.54
Principal to Class A-3 Notes	11,478,100.22
Principal to Class B Notes	0.00
Reinstatement of Carry Over Class A-1 Charge Offs	0.00
Reinstatement of Carry Over Class A-2 Charge Offs	0.00
Reinstatement of Carry Over Class A-3 Charge Offs	0.00
Reinstatement of Carry Over Redraw Charge Offs	0.00
Reinstatement of Carry Over Top-Up Charge Offs	0.00
Reinstatement of Carry Over Class B Charge Offs	0.00
Swap break costs	0.00
Principal to Liquidity Noteholders	0.00
Principal to Payment Funding Facility	0.00
TOTAL distributions of Principal Collections	100,937,447.10

Delinquencies

Oct-06

Delinquencies

< 30 days

Number of loans	111
Outstanding Balance (\$)	18,725,480
% of Pool Outstanding Balance	0.64%

30-59 days

Number of loans	9
Outstanding Balance (\$)	1,801,075
% of Pool Outstanding Balance	0.06%

60-89 days

Number of loans	0
Outstanding Balance (\$)	0
% of Pool Outstanding Balance	0.00%

90-119 days

Number of loans	0
Outstanding Balance (\$)	0
% of Pool Outstanding Balance	0.00%

120+ days

Number of loans	0
Outstanding Balance (\$)	0
% of Pool Outstanding Balance	0.00%

TOTAL Delinquencies

Number of loans	120
Outstanding Balance (\$)	20,526,555
% of Pool Outstanding Balance	0.70%

Foreclosures

Number of loans	0
Outstanding Balance (\$)	0
% of Pool Outstanding Balance	0.00%

Defaults, Losses and Claims

Claims against Mortgage Insurer this Calculation Period (\$)	0
Claims against Mortgage Insurer since inception (\$)	0
Claims denied by Mortgage Insurer this Calculation Period (\$)	0
Claims denied by Mortgage Insurer since inception (\$)	0
Losses on sale since inception (\$)	0

Enhancements

Facility	Provider	Facility Utilised
Redraw Funding Facility	Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3	AUD 0.00
Top-Up Funding Facility	Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3	AUD 0.00
Payment Funding Shortfall Facility	Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3	AUD 0.00

Bonds issued to cover redraws	AUD 0.00
Bonds issued to cover top-up loans	AUD 0.00
Bonds issued under Payment Funding Facility	AUD 0.00

	AUD
Principal Draws made prior to current Calculation Period and not repaid	0.00

Cash Collateral Account	AUD
Beginning Cash Collateral Account Balance	7,500,000.00
+ Interest Earned on Cash Collateral Account	23,346.58
+ Deposit from Interest Collections Waterfall	0.00
- Current Period's Liquidity Reserve Advances	0.00
- Current Period's Release to cash collateral provider	23,346.58
Ending Cash Collateral Account Balance	7,500,000.00

Programme Amendments

Any material changes to definitions of foreclosure, shortfall and charge-off:	None
Any material modifications, extensions or waivers to the terms of the housing loans, fees, penalties or payments during the relevant Calculation Period or that have cumulatively become material over time	None
Any material breaches of housing loan representations or warranties or covenants in the Mortgage Origination and Management Agreement, the Supplementary Bond Terms Notice relating to the Class A and Class B Notes or the Bond Issue Confirmation Certificate	None
Information regarding any pool asset substitutions	None
Any substitution of credit enhancement	None

Collateral Information

<u>Weighted Average LTV</u>	At issue	Current	<u>Geographic</u>	At issue	Current
<= 25%	3.89%	3.18%	VIC - Metro	22.43%	22.57%
> 25% & <= 30%	2.45%	2.13%	VIC - Non Metro	5.52%	5.56%
> 30% & <= 35%	3.12%	2.94%	N.S.W. - Metro	12.41%	12.49%
> 35% & <= 40%	4.20%	3.81%	N.S.W. - Non Metro	8.70%	8.77%
> 40% & <= 45%	5.43%	5.04%	A.C.T. - Metro	8.70%	8.71%
> 45% & <= 50%	6.52%	6.29%	QLD - Metro	8.23%	8.75%
> 50% & <= 55%	7.32%	7.14%	QLD - Non Metro	7.15%	6.46%
> 55% & <= 60%	8.31%	8.13%	S.A. - Metro	4.56%	4.84%
> 60% & <= 65%	8.65%	9.11%	S.A. - Non Metro	0.71%	0.44%
> 65% & <= 70%	8.91%	9.03%	W.A. - Metro	14.45%	15.15%
> 70% & <= 75%	10.27%	10.37%	W.A. - Non Metro	1.68%	0.76%
> 75% & <= 80%	15.45%	17.46%	N.T. - Metro	1.37%	0.01
> 80% & <= 85%	5.56%	5.16%	TAS - Metro	2.87%	2.90%
> 85% & <= 90%	9.92%	10.22%	TAS - Non Metro	1.22%	1.24%
Total	100.00%	100.00%		100.00%	100.00%

<u>Occupancy</u>	At issue	Current	<u>Mortgage Insurance</u>	At issue	Current
Owner Occupied	79.95%	79.96%	GEMICO	99.92%	99.91%
Investment	20.05%	20.04%	Comm. of Australia	0.08%	0.09%
Total	100.00%	100.00%	Total	100.00%	100.00%

<u>Loan Size Distribution</u>	At issue	Current	<u>Product Information</u>	At issue	Current
>\$250,000	27.15%	26.72%	Variable	69.90%	69.62%
>\$200,000 & <\$250,000	15.80%	15.59%	Fixed 0-1 Year	2.88%	2.88%
>\$150,000 & <\$200,000	20.60%	20.81%	Fixed 1-2 Year	3.46%	4.18%
>\$100,000 & <\$150,000	18.44%	18.37%	Fixed 2-3 Year	14.69%	14.20%
>\$50,000 & <\$100,000	13.16%	13.57%	Fixed 3-4 Year	2.21%	2.98%
<= \$50,000	4.85%	4.94%	Fixed 4+ Year	6.86%	6.15%
Total	100.00%	100.00%	Total	100.00%	100.00%

<u>Interest Rate</u>	At issue	Current	<u>Property Type</u>	At issue	Current
>8%	0.00%	0.00%	House	84.90%	84.96%
>7% & <= 8%	74.12%	74.27%	Apartment	0.73%	0.72%
>6% & <= 7%	25.23%	25.11%	Unit	10.20%	10.18%
<= 6%	0.65%	0.62%	Townhouse	1.87%	1.89%
			Land	2.30%	2.25%
Total	100.00%	100.00%		100.00%	100.00%